Building the Financial Services Company of the Future

Data should drive everything – every decision, every pivot, every objective, and every move. The most innovative organizations in banking, insurance, and payments are using data analytics to transform customer experience, drive greater revenues, and increase operational efficiencies. It's time for financial services businesses to make data their greatest asset to compete in today's changing market.

Invest in Business Transformation with Data Analytics



Reimagined customer experiences



Enhanced risk management



Automation at scale



Streamlined regulatory compliance



Deeper marketing insights

81%

Of banking executives said they would collaborate with partners to achieve digital transformation goals.1

20%

Increase in use of online finanical services since the onset of 2021.3

Estimated value from untapped data assets.²

15%-20%

Revenue upside using digital payments data + M/L to generate deeper marketing insights about existing customers.4

New Pressures on Financial Services

Big Tech Coming for Your Bottom Line



that can be opened and used in 30 seconds.

launched a credit card

Google is launching financial

management service and gateway to full bank accounts.



is creating its own digital currency.

Increased FinCrime Threats

\$1.5T \

in direct costs related to FinCrime in 2019.5

How much organizations **lost**

\$180.9B 1

Projected **cost** of FinCrime compliance across the global financial sector. 6

The Future of Finance Hinges on Data Orchestration

Capitalize on Your Data Financial firms of the future will rely on data orchestration to continually transform,

capture, engage, and retain customers. By taking an orchestrated approach, intelligent data optimization reuse will drive business value.

Data orchestration also enables multidimensional scale, so financial services can scale across all six dimensions, simultaneously. As a result, they can run analytics at any level of granular detail to enhance decision-making across all core functions.



With data orchestration, financial services businesses can harness the power of advanced data analytics



Break down barriers and ingest all data at an

individual customer level.



Integrate all functions and drive insights

across the business.



Enable enterprise-wide access to data, continually

optimizing processes and services.

4. McKinsey: Beyond the Buzz: Harnessing machine learning in payments, 2016

Learn more at teradata.com/Industries/Financial-Services

^{1.} Business Insider: Banks See Partners as Best Path to Transformation, 2019

^{2.} Teradata: So You Think You Have Got a Data Strategy, 2020 3. McKinsey: Survey: US Consumer Sentiment During the Coronavirus Crisis, 2020

^{5.} Refinitiv: Revealing the True Cost of Financial Crime: What's Hiding in the Shadows?, 2018 6. LexisNexis: True Cost of Financial Crime Compliance Study, 2020